

Prudential and treasury indicators

It is a statutory duty for the Council to determine and keep under review the affordable borrowing limits. During the half year ended 30 September 2022, the Authority has operated within the treasury and prudential indicators set out in the Authority's Treasury Management Strategy Statement for 2022. The Director of Resources reports that no difficulties are envisaged for the current or future years in complying with these indicators.

All treasury management operations have also been conducted in full compliance with the Council's Treasury Management Practices.

1. PRUDENTIAL INDICATORS	2022/23	2022/23
	budget	estimate
	£m	£m
Capital Expenditure		
Non – HRA (General Fund)	£36.818	£73.010
HRA	£27.814	£30.513
TOTAL	£64.632	£103.523
Ratio of financing costs to net revenue stream		
Non – HRA (General Fund)	17.52%	11.96%
HRA	27.03%	26.99%
Ratio of financing costs for Prudential Borrowing to net revenue stream		
Non – HRA (General Fund)	11.71%	6.13%
Gross borrowing requirement General Fund (CFR excluding PFI)		
brought forward 1 April 2022	£264.577	£264.577
carried forward 31 March 2023	£265.110	£275.575
in year borrowing requirement	£0.533	£10.998
Gross borrowing requirement HRA (CFR excluding PFI)		
brought forward 1 April	£238.803	£238.803
carried forward 31 March	£235.303	£231.137
in year borrowing requirement	(£3.500)	(£7.666)

Gross borrowing requirement (CFR excluding PFI)	£500.413	£505.190
Capital Financing Requirement (including PFI)		
Non – HRA	£377.046	£308.929
HRA	£302.493	£300.178
TOTAL	£679.539	£609.107
2. TREASURY MANAGEMENT INDICATORS	2022/23	2022/23
	budget	estimate
	£m	£m
Authorised Limit for external debt -		
borrowing	£1,020.000	£1,000.000
other long term liabilities	£235.000	£235.000
TOTAL	£1,255.000	£1,235.000
Operational Boundary for external debt -		
borrowing	£510.000	£550.000
other long term liabilities	£115.000	£185.000
TOTAL	£695.000	£735.000
Actual external debt (including PFI)	£528.206 (31/03/2021)	£533.706

Maturity structure of fixed rate borrowing during 2020/21	upper limit	lower limit
under 12 months	50%	0%
12 months and within 24 months	50%	0%
24 months and within 5 years	50%	0%
5 years and within 10 years	75%	0%
10 years and within 20 years	100%	25%
20 years and within 30 years	100%	25%
30 years and within 40 years	100%	25%
40 years and within 50 years	100%	25%